OLR Bill Analysis SB 946

AN ACT CONCERNING CONTRACT EXTENSIONS FOR PROJECT 150 PROJECTS.

SUMMARY:

By law, electric companies must enter into long-term contracts to buy 150 megawatts of power produced at renewable energy generation plants (Project 150). This bill requires the Public Utilities Regulatory Authority (PURA), upon request, to extend a Project 150 project's in-service deadline by up to 24-months if it has less than a five megawatt capacity. Under current law, PURA can extend in-service deadlines for 12-months for projects located in a distressed municipality with a population of more than 125,000 (i.e., Bridgeport and New Haven, according to the 2010 census).

EFFECTIVE DATE: Upon passage

COMMITTEE ACTION

Energy and Technology Committee

Joint Favorable Yea 24 Nay 0 (03/14/2013)